Helping your philanthropy go further

You know how gratifying it is to support a worthy cause. What if you could create an enduring legacy through your charitable contributions?

Increase Your Impact

Many times, we make our charitable decisions in a year-end rush to capture tax-deductions, rather than taking a planned, long-term approach to charitable giving that can allow our contributions to grow into a more substantial amount over time, increasing the overall impact of our gifts.

The decision to give is easy, but knowing the best way to give may not be. If you are looking for a way to make your giving more effective while maximizing the tax benefits of your philanthropic activities, look no further than the American Heart Association Donor Advised Fund Program.

The AHA Fund is sponsored and managed by Renaissance Charitable Foundation (RCF), an independent public charity dedicated to helping individuals effectively reach their philanthropic goals.
Achieve Your Charitable Goals

The American Heart Association Donor Advised Fund Program can serve as an effective, flexible and efficient vehicle to meet your charitable goals. The Fund has been designed to simplify your annual giving by allowing you to contribute appreciated assets when you feel the timing is right, and then make grants over time to the charities of your choice.

Setting up your account is simple, and convenient, whether you open it directly online through our website, or with your financial advisor. You will be able to work in concert with your financial advisor to select the appropriate investment strategy for your charitable giving fund.

The American Heart Association Donor Advised Fund Program can provide you with the following benefits:

- Ability to donate complex and privately held assets
- Separately managed accounts
- Wide range of investment options
- Convenient online access and service
- Low minimums for contributions and grants
- Account values updated daily

How Does a Donor Advised Fund Work?

1 DONATIONS
A donor makes an irrevocable, tax-deductible donation to the sponsoring charity of the donor advised fund program.

2 INVESTMENTS
The donor works with his or her trusted financial professional to recommend a strategy to grow their charitable assets.

3 GRANTS
The donor recommends grants to his or her favorite qualified public charities.

The American Heart Association Donor Advised Fund Program’s sponsoring charity is Renaissance Charitable Foundation (RCF) located in Indianapolis, Indiana. Contributions to the American Heart Association Donor Advised Fund Program are irrevocable gifts to RCF, which maintains exclusive legal control over the American Heart Association Donor Advised Fund Program. Individuals considering a contribution to the Fund should consult their legal and tax advisors regarding deductions, based on their personal considerations.
What are the Benefits of Giving?

Few charitable giving options provide the versatility and tax efficiency of a donor advised fund. The American Heart Association Donor Advised Fund Program provides many significant benefits. As a donor, you can:

Maximize Your Giving Power
You have the ability to work with the American Heart Association Donor Advised Fund Program to invest your charitable assets in a strategy that allows them to grow tax-free, enhancing your ability to make grants long into the future.

Donate Appreciated Assets Tax Free
When you contribute appreciated assets to your Fund, you can deduct the full fair market value from your taxes and avoid capital gains tax liability.

Contact the American Heart Association Donor Advised Fund Program to learn more about the different asset types you can contribute.

Separate Tax Planning and Charitable Decisions
You can realize immediate tax advantages and make grants to charity later. The American Heart Association Donor Advised Fund Program eliminates the pressure of having to select and donate to a charity by year-end.

Online Access
With the ability to view comprehensive account information, research charitable organizations or recommend a grant, you can fully manage your account online.

Simplify Your Giving
The American Heart Association Donor Advised Fund Program offers an efficient means of managing your charitable giving by removing the need to write and track checks for tax reporting.

Streamline Recordkeeping
The American Heart Association Donor Advised Fund Program provides consolidated reporting and record keeping. You receive quarterly account statements from the program, gift receipts and IRS-ready tax information from Renaissance Charitable Foundation (RCF), who sponsors and manages the program.

Give Anonymously
You may choose to make charitable grants anonymously, keeping your name and personal information confidential.

Create a Legacy of Giving
You are able to name account advisors (such as family, close friends or trusted professionals) who have the ability to recommend grants from your account, and select successors who can also recommend grants to continue your charitable legacy beyond your lifetime.
Make the Most of Tax Deductions

In addition to receiving an immediate tax deduction, the American Heart Association Donor Advised Fund Program provides you the flexibility to designate grants whenever it best suits you, an opportunity to lower your current taxes and the convenience of being able to more easily track and plan your charitable activities for future tax years.

Your contribution to the Fund is an irrevocable charitable donation, fully deductible on the date it is received by Renaissance Charitable Foundation. The extent of your deduction depends on the type of asset being contributed, as well as your particular tax situation. Please consult your legal or tax advisor for more information.

**Cash Contributions**

Cash contributions are eligible for a federal income tax deduction up to 60% of your adjusted gross income (AGI) in the tax year in which the contribution is made. If your contribution exceeds this limit, you may carry the deduction forward up to five years.

**Publicly Traded Securities**

For publicly traded securities held for more than one year, the amount of the deduction is the mean value of the high and low prices of the security on the date of the contribution. You may generally deduct up to 30% of your adjusted gross income for contributions of appreciated securities held more than one year.

For securities held for one year or less, the deduction is the smaller of the cost basis or fair market value on the contribution date. If your contribution exceeds this limit, you can carry the deduction forward up to five years.

**Closely Held Business Interests**

Deduction is fair market value for assets held over one year; assets held one year or less, deduction is the smaller of the cost basis or fair market value on the contribution date. The donor may deduct the fair market value on the date the contribution is made. The IRS requires a qualified appraisal for any contribution of a closely held business interest when a donor intends to claim a deduction of more than $10,000.

Careful steps need to be taken whenever ‘hard-to-value’ assets are contributed to a donor advised fund. Contributions must be approved prior to transfer.

**Real Estate**

Deduction is fair market value for assets held over one year; assets held one year or less, deduction is the smaller of the cost basis or fair market value on the contribution date. The IRS requires a qualified appraisal for the contribution of most non-liquid assets if the donor intends to claim a deduction of $5,000.
Maximize Giving through Tax-Smart Strategies

When you contribute appreciated assets to your Fund, you can deduct the fair market value without incurring any capital gains liability allowing you to give more, at less cost to you.

<table>
<thead>
<tr>
<th>Current value of asset</th>
<th>Sell asset and donate the cash proceeds to charity</th>
<th>Donate the asset directly to the American Heart Association Donor Advised Fund Program</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$100,000</td>
<td>$100,000</td>
</tr>
<tr>
<td>Capital gains tax paid by donor (20% of $90,000)</td>
<td>$18,000</td>
<td>$0</td>
</tr>
<tr>
<td>Amount received by charity</td>
<td>$82,000</td>
<td>$100,000 Charitable receives an additional $18,000</td>
</tr>
<tr>
<td>Income tax savings to donor (37% bracket)</td>
<td>$30,340</td>
<td>$37,000</td>
</tr>
<tr>
<td>Cost of donation to donor</td>
<td>$69,660</td>
<td>$63,000 You save $6,660</td>
</tr>
</tbody>
</table>
Great Complement to a Private Foundation

Donor Advised Funds are most often compared to Private Foundations yet there are some very distinct differences between the giving vehicles. Both gift types can work independently but can realize tremendous giving potential when used in concert. Some of the differences include:

<table>
<thead>
<tr>
<th>Issue</th>
<th>Donor Advised Funds</th>
<th>Private Foundations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Start-up expense and speed to create</td>
<td>No start-up costs and can be created immediately</td>
<td>Due to State and Federal Government required approval, can take several weeks and/or months to establish</td>
</tr>
<tr>
<td>Donor may select account name</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Privacy</td>
<td>Anonymity permitted</td>
<td>Unfortunately not; the IRS requires a Form 990-PF to be filed each year to report assets; name and address of each donor and charitable recipient</td>
</tr>
<tr>
<td>Excise Tax</td>
<td>None</td>
<td>Typically 2% of the annual net investment income</td>
</tr>
<tr>
<td>Tax deduction limits*</td>
<td>60% of adjusted gross income for cash gifts; 30% of adjusted gross income for Stock or Real Property gifts</td>
<td>30% of adjusted gross income for cash gifts; 20% of adjusted gross income for Stock or Real Property gifts. Deduction limited to the smaller of cost basis or value for gifts of appreciated assets</td>
</tr>
<tr>
<td>Required Distribution</td>
<td>None</td>
<td>5% annually of the net asset value however distributions can be made to a Donor Advised Fund</td>
</tr>
<tr>
<td>Investment options</td>
<td>Separately managed accounts with wide range of investment options</td>
<td>Foundation manager chooses investment advisor and has wide range of investment options</td>
</tr>
<tr>
<td>Administration, Annual Filings and Compliance</td>
<td>No tax returns or filing requirements</td>
<td>Foundation must file a tax return, conduct a financial audit and conduct its own compliance</td>
</tr>
</tbody>
</table>

*Income tax charitable deductions greater than these limits may be carried forward five additional years.

Did you know both a Donor Advised Fund and a Private Foundation can be the beneficiary of a Charitable Lead or Charitable Remainder Trust? The experts at the American Heart Association Donor Advised Fund Program can show you how to create your own charitable strategy.
Getting Started

Creating a Fund
It is easy to open your own charitable giving fund with the American Heart Association Donor Advised Fund Program. Complete a Donor Advised Fund application and return it to your financial advisor.

Below are some guidelines to assist you:

Designate Fund Donor(s)
In addition to yourself, you can name additional donors who are joint contributors to the fund.

Name Your Fund
Choose a name for your charitable giving fund. For example, you may want to name it after your family or have it reflect the charitable goals of the account (for example, “The Smith Family Fund” or “The Smith Advancing Healthcare Fund”).

Name Fund Advisors
You can name one or more individuals as advisors to your fund, who will also be able to recommend grants. Many individuals get their children involved in charitable giving through their donor advised funds.

Designate Fund Successors or Charitable Beneficiaries
You may name one or more successors or beneficiaries to your fund. A successor gains full responsibility for decisions relating to the fund upon the death of all the original donors, and has the authority to make contributions, recommend grants and name advisors and future successors. If you prefer, you can name a charity as the fund beneficiary to inherit either all of the remaining assets in the account or a percentage annually, upon the death of all original donors.

Select a Charitable Area of Interest
To honor your charitable intent and in the event successors are unavailable or unable to make decisions, you need to indicate a charitable organization or area of interest you would like your grants to support.

In the event that your fund ceases to make grant recommendations for three consecutive years, RCF will make reasonable attempts to contact you or your designated successors. If RCF cannot contact either, its trustees will direct grants from the fund, and will endeavor to support your charitable area of interest.

Funding Your Donor Advised Fund
The minimum initial contribution necessary to establish an American Heart Association Donor Advised Fund is $25,000. This irrevocable gift of cash, securities, or other appreciated assets will be made to Renaissance Charitable Foundation (RCF).

Multiple assets and securities can be contributed to equal the minimum. Subsequent contributions must equal $1,000 or more. You can fund your Donor Advised Fund in a number of ways:

Cash
Cash can be wired, transferred from an existing account or mailed to RCF. All checks must be payable to Renaissance Charitable Foundation (RCF).

Publicly Traded Stock, Bonds and Mutual Funds
Publicly traded stocks, bonds and mutual funds can be transferred from your personal account to the RCF receiving account.

Please contact your financial advisor or call RCF at 800-584-8946 for assistance to determine eligibility for any of the following assets:

- Restricted, closely held or non-publicly traded securities
- Real estate
- Art or other collectibles

Deferred Contributions
Your Fund can be named as the beneficiary of, and receive distributions from a charitable bequest, charitable remainder trust, charitable lead trust, qualified retirement plan or private foundation. Renaissance Charitable Foundation (RCF) should be named for deferred contributions in care of the donor’s fund in the American Heart Association Donor Advised Fund Program. RCF will review and approve all contributions. Once your contribution has been accepted, you or your advisor/executor will receive a confirmation and a tax receipt for your records. If for any reason a contribution is not accepted, it will be returned to the account of origin.
Grow Your Giving

Each time you make a contribution to your charitable giving fund within the American Heart Association Donor Advised Fund Program, the process below is followed for investing contributed assets:

**Cash**

The net proceeds of cash contributed will be invested.

**Publicly Traded Stock, Bonds and Mutual Funds**

Securities, including mutual funds, may be either held or sold in accordance with RCF’s investment policy. After RCF sells contributed securities, it invests the net proceeds.

**Closely Held Business Interests**

RCF is required by law to sell most interests in a closely held business within five years after the contribution is received. Often the donor’s family or the business will purchase the shares from RCF. After the shares are sold, RCF invests the net proceeds.

**Real Estate or Other Non-Liquid Assets**

All non-liquid assets accepted by RCF may either be held or sold. Donors and their investment advisors can recommend specialists to assist with the sale as appropriate. The net proceeds of the sale of non-liquid assets will be invested.

The net proceeds of all contributions are invested in the Foundation’s investment accounts held at UBS Financial.
Make a Difference

**Recommending Grants**

Once your account is funded, you can begin making grants to charitable organizations. You and your designated account advisors can recommend grants from your Fund to qualified charitable organizations at any time. Each grant must equal a minimum of $250, and the number of grants you may recommend each year is unlimited.

**Grant Request**

You have two ways to submit a grant request.

1. Log into your account at [www.heart.org/donoradvisedfund](http://www.heart.org/donoradvisedfund) and follow the Recommend a Grant process.
2. Download the Give Now Mobile App and submit a grant request.

**Grant Review**

Upon receipt of your grant recommendation, RCF will review and verify the charitable organization is eligible to receive the grant. RCF trustees meet weekly to review and approve grants.

**Grant Distribution**

Once your grant has been approved, a check accompanied by a grant letter will be sent directly to the charitable organization. You may choose to have the letters acknowledge you, the account name or a special acknowledgment (for example, in memory of a person, group or event) or the grant may be made anonymously. Typically, the charitable organization will receive your grant within two weeks.

**Need help researching a charity?**

You can use the nonprofit search engine, GuideStar, available on your online dashboard, to research and locate any charitable or 501(c)(3) organization in the United States. The search result includes the mission of the charity or nonprofit and the information required to recommend a grant to the organization.
Approved Charities

Grants can be made to qualified charities and nonprofit organizations that have been approved by the Internal Revenue Service (IRS) as able to receive tax-deductible contributions from a donor advised fund.

**Qualified Charities and Nonprofits:**

**Public Nonprofits**
Grants may be made to charities located anywhere in the United States that are recognized by the IRS as publicly-supported charities. Grants also may be made to private operating foundations.

**Religious and Educational**
Most established religious organizations and educational institutions are not listed as 501(c)(3) nonprofits but are nevertheless tax-exempt charitable organizations. RCF will facilitate making grants to such organizations.

**Foreign Charitable Organizations**
RCF may make grants to foreign organizations provided the organization agrees (in a written contract prepared by RCF): to use the money for charitable purposes, to track and report to RCF regarding the use of the grant and to return to RCF any money improperly spent. If applicable, fees may be charged to the account for any additional due diligence and processing costs.

**Restrictions**
Grants may not be made to a private non-operating foundation, to individuals or to a disqualified Supporting Organization. Additionally, grants may not be used to pay for membership fees, dues, tuition, benefit tickets or goods bought at auctions, nor may they be used to fulfill a pre-existing binding pledge to a charitable organization.

Grant Advisors may, without prior approval from RCF, engage in personal one-on-one solicitations of a friend to give a gift in accordance with the terms of this Guide so long as the gift is 100% deductible to the donor and there is zero value returned to the donor. Mass solicitations (communications sent to more than 10 persons at a time) are never allowed without specific prior approval.

Renaissance Charitable Foundation (RCF) reserves the right to charge additional fees for extraordinary or special services. Non-exclusive examples of extraordinary and special services include: grants to foreign organizations; grants to Supporting Organizations described in §509(a)(3) of the Code; grants to organizations that have not yet obtained an IRS letter clarifying their §509(a) status; and if the Fund (with or without prior Foundation approval) engages in fundraising activity or produces an event such as a golf tournament.

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**American Heart Association Donor Advised Fund Program Fact Sheet**

<table>
<thead>
<tr>
<th>Minimum Initial Contribution</th>
<th>$25,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Additional Contributions</td>
<td>Additional contributions of at least $1,000 may be made at any time.</td>
</tr>
<tr>
<td>Irrevocable Gifts</td>
<td>Contributions to the Renaissance Charitable Foundation (RCF) are irrevocable and nonrefundable.</td>
</tr>
<tr>
<td>Types of Gifts</td>
<td>You may contribute cash, stocks and bonds, or you may speak to your Financial Advisor about other types of gifts including real estate, annuities and tangible assets.</td>
</tr>
<tr>
<td>Naming the Account</td>
<td>You will be asked to name your account. You may want the name to reflect your charitable goals, for example, the Smith Family Healthy Living Fund.</td>
</tr>
<tr>
<td>Account Advisors</td>
<td>You may assign advisors to the account who can make grants and eventually become successors to the account.</td>
</tr>
<tr>
<td>Successor Advisors and Beneficiaries</td>
<td>You may specify one or more family members or other individuals as successors. A successor gains full responsibility for the account upon the death of the original donors, with the ability to make contributions, recommend grants and name advisors and successors.</td>
</tr>
<tr>
<td>Areas of Interest</td>
<td>To honor the charitable intent of the original donor and in the event no successor donors are named after the last donor passes, donors are required to indicate a charitable organization, area of interest, or geographical area for final grants, in the event no successor is named to manage the fund.</td>
</tr>
<tr>
<td>Minimum Grant Recommendation Amount</td>
<td>$250</td>
</tr>
<tr>
<td>Annual Administration Fee</td>
<td>First $500,000 .65%  Next $500,000 .35%  Next $1,500,000 .25%  Above $2,500,000 .20%  Minimum Annual Fee $250</td>
</tr>
<tr>
<td>Deferred Giving</td>
<td>You may also choose to fund or add to an existing account through deferred gifts, such as through a charitable remainder trust, a bequest in an estate or as a beneficiary of qualified retirement plans.</td>
</tr>
<tr>
<td>Reimbursements</td>
<td>Donor advised funds cannot reimburse for donor expenses attributed to giving.</td>
</tr>
<tr>
<td>Minimum DAF Balance</td>
<td>$2,000</td>
</tr>
<tr>
<td>Payout Term</td>
<td>As a general guideline, contributions will be subject to a five-year payout term.</td>
</tr>
</tbody>
</table>
Renaissance Charitable Foundation (RCF) is registered to solicit contributions in every state where such registration is required including the District of Columbia. The following disclosure notices are required by state laws. FLORIDA: A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE FLORIDA DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (1-800-435-7352) WITHIN THE STATE OR VIA THE INTERNET AT WWW.800HELPFLA.COM. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE OF FLORIDA. OUR FLORIDA REGISTRATION NUMBER IS CH13085. MARYLAND: A copy of the current financial statement of Renaissance Charitable Foundation (RCF) is available by writing 8910 Purdue Road, Suite 555, Indianapolis, IN 46268 or by calling (866) 803-0389. Documents and information submitted under the Maryland Solicitations Act are also available, for the cost of postage and copies, from the Maryland Secretary of State, State House, Annapolis MD 21401, (410) 974-5534. MISSISSIPPI: The official registration and financial information of Renaissance Charitable Foundation (RCF) may be obtained from the Mississippi Secretary of State’s office by calling 1-888-236-6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State.

NEW JERSEY: INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION AND THE PERCENTAGE OF CONTRIBUTIONS RECEIVED BY THE CHARITY DURING THE LAST REPORTING PERIOD THAT WERE DEDICATED TO THE CHARITABLE PURPOSE MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215 AND IS AVAILABLE ON THE INTERNET AT http://www.state.nj.us/lps/ca/charfrm.htm. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT.

NEW YORK: A copy of the current financial statement of Renaissance Charitable Foundation (RCF) may be obtained by writing 8910 Purdue Road, Suite 555, Indianapolis, IN 46268 or by writing the New York State Attorney General’s Charities Bureau, Attn: FOIL Officer, 120 Broadway, New York, New York 10271.

NORTH CAROLINA: FINANCIAL INFORMATION ABOUT THIS ORGANIZATION AND A COPY OF ITS LICENSE ARE AVAILABLE FROM THE NORTH CAROLINA STATE SOLICITATION LICENSING BRANCH AT 1-888-830-4989 (WITHIN NORTH CAROLINA) OR (919) 807-2214 (OUTSIDE OF NORTH CAROLINA). THE LICENSE IS NOT AN ENDORSEMENT BY THE STATE. PENNSYLVANIA: The official registration and financial information of Renaissance Charitable Foundation (RCF) may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement. VIRGINIA: A copy of the current financial statement of American Heart Association Charitable Foundation Inc. is available upon request by writing the Office of Consumer Affairs, Department of Agriculture and Consumer Services, P.O. Box 1163, Richmond, VA 23218. WASHINGTON: A copy of the current financial statement of Renaissance Charitable Foundation (RCF) may be obtained from the Office of the Washington Secretary of State by calling toll free 1-800-332-4483. WEST VIRGINIA: West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, West Virginia 25305. Registration does not imply endorsement. WISCONSIN: A copy of the latest financial report filed with the Wisconsin Department of Regulation and Licensing may be obtained by writing to Renaissance Charitable Foundation (RCF) at 8910 Purdue Road, Suite 555, Indianapolis, IN 46268 or writing the Wisconsin Secretary of State, Department of Licensing and Regulation, 119 Madison Avenue, Madison, WI 53707. Registration does not imply endorsement. Approval or recommendation by the state.