



### WHAT IS A DONOR ADVISED FUND?

A charitable giving vehicle administered by a public charity that manages charitable assets for individuals or organizations.

### HOW DOES IT WORK?

A donor makes a gift to a sponsoring charity (in our case, Renaissance Charitable Foundation Inc. (RCF)) and receives an immediate charitable tax deduction. The sponsoring charity works with the donor’s recommended financial advisor to invest the dollars so they grow while the donor makes recommendations on grants to their favorite charities. Donor recommended charities that are verified as a 501(c)(3) charity are then sent a grant check.

Description	Donor Advised Fund (DAF)
Donor	Individual, Corporation, Partnership, Foundation or Trust
Best Suited for	Individual, Corporation, Foundation or Trust
Revocable or Irrevocable	Irrevocable gift; donor makes gift to a sponsoring charity and then advises the charity on how to invest the fund and recommends grant distributions
Assets to Contribute	Liquid or Illiquid
Income Potential	None
Grant Advisors	Yes. Grant Advisors can make ongoing grant recommendations
Successor Grant Advisors	Yes
Charitable Deduction	60% of AGI for cash gifts; 30% of AGI for gifts of long-term capital gain property like stocks, real estate or business interests
Investment Options	American Heart Association Donor Advised Fund Program is custody and investment neutral so donors continue to work with their financial advisor on investment strategy
Additional Contributions	Yes

Visit [heart.org/donoradvisedfund](http://heart.org/donoradvisedfund) or call **(888) 227-5242**