



American Heart Association®

Donor Advised Fund

**QUALIFIED CHARITABLE
IRA ROLLOVER PROGRAM**



The American Heart Association Donor Advised Fund is a donor advised fund program sponsored and managed by Renaissance Charitable Foundation Inc. (RCF), an independent public charity dedicated to helping individuals effectively reach their philanthropic goals.

■ CHARITABLE IRA ROLLOVER

A qualified Charitable IRA Rollover (Rollover) is a way to make charitable gifts from an IRA during your lifetime. A Rollover counts toward your annual Required Minimum Distribution and is a Qualified Charitable Distribution (QCD) as defined in Section §408(d)(8)(B) of the Internal Revenue Code of 1986 (Code).

A Rollover to the American Heart Association Donor Advised Fund Program, through Renaissance Charitable Foundation Inc. (RCF), is added to an Endowment Fund (Fund) established by RCF. The Fund makes charitable distributions based on a predetermined charitable distribution model specified by you in the Qualified Charitable IRA Rollover Application (Application). Once accepted, all contributions are irrevocable, nonrefundable and RCF becomes the exclusive legal owner of all assets of the Fund.

HIGHLIGHTS:

- You may transfer up to \$100,000 from your IRA each tax year
- A Rollover must be a direct transfer from your IRA custodian to RCF
- Married individuals filing a joint return can make a Rollover of up to \$100,000 from each spouse's own IRA for a total transfer of up to \$200,000 each year
- A Rollover reduces any Required Minimum Distribution from your IRA for the year

RESTRICTIONS:

- A Rollover is an irrevocable gift
- No charitable deduction is allowed for a Rollover
- Once the Rollover is complete, you cannot advise RCF about charitable distributions or investments
- The Fund created under the Application is not a donor advised fund
- A distribution from a SEP or SIMPLE IRA does not qualify as a Rollover.

■ RENAISSANCE CHARITABLE FOUNDATION (RCF)

RCF is a public charity described in §§501(c)(3), 509(a)(1) and 170(b)(1)(A)(vi) of the Code. RCF offers donors the opportunity to make qualified Rollovers from eligible IRAs to a Fund held by RCF.

Funds created under this program are component funds of RCF and are not separate trusts. RCF has the ultimate authority and exclusive legal control over all property in each Fund as well as each Fund's net earnings. Each Fund is irrevocable and may not be amended by you. RCF may amend the Fund to conform to provisions of any applicable law or regulation in order to maintain the tax-exempt status of RCF and may also amend the Fund to ensure that no Fund under this program is a "donor advised fund" as described in §4966(d)(2) of the Code. Any reference herein to a provision of the Code shall be deemed a reference to the corresponding provision of any future Internal Revenue Code. Funds are governed by Indiana law.



■ DONORS AND CONTRIBUTIONS

ELIGIBLE DONORS:

- An IRA owner who is age 70 1/2 or older on or before the date of the Rollover
- The beneficiary of an inherited IRA if the beneficiary is at least age 70 1/2 on or before the date of the Rollover

INITIAL CONTRIBUTIONS

The first time you make a contribution to a Fund, you must submit a completed Application. Your initial contribution to your Fund must have a minimum fair market value of \$25,000. After acceptance, RCF may liquidate and reinvest any or all contributions (see Liquidation Policy below for contributed assets). RCF will return any contribution it does not accept.

TYPES OF CONTRIBUTIONS

Contributions to your Fund are not limited to Rollovers. In addition to a Rollover from a Traditional IRA, you may contribute a wide variety of gifts including cash, mutual funds, publicly-traded stocks, bonds, ETFs, real estate, closely-held business interests, harvested crops, life insurance, collections, art, savings bonds, annuity contracts, business inventory and many other assets.

ADDITIONAL CONTRIBUTIONS

Once a Fund is established, any person may make an additional contribution to the Fund of \$1,000 or more at any time. Each additional contribution must be accompanied by a completed Additional Contribution Form. After acceptance, RCF may liquidate and reinvest any or all additional contributions. RCF will return any additional contribution it does not accept.

CONTRIBUTIONS ARE IRREVOCABLE

Once RCF accepts a contribution, it is irrevocable and may not be refunded. All accepted contributions become the exclusive legal property of RCF.

■ LIQUIDATION POLICY FOR CONTRIBUTED ASSETS

In its sole discretion, RCF will determine the timing and execution of a sales strategy for any asset, including a contributed asset, and reserves the right to sell at any time. Generally, RCF liquidates contributed assets only after associating a contribution with its donor. Some assets, such as large positions and shares traded on a foreign exchange, may take multiple trading days to liquidate. At its sole discretion, RCF may engage a third-party broker or a trading desk to determine and execute a selling strategy. Any costs, including commissions, incurred in managing or liquidating an asset will be paid from the sale proceeds. Market fluctuations and costs to liquidate an asset may cause the net liquidation proceeds of a contributed asset to be worth more or less than the value of the contribution to the Fund.

■ INVESTMENTS

RCF retains investment managers to oversee its assets. All investment managers retained by RCF must sign RCF's Investment Policy Statement and abide by its policies.

Neither you, nor any other person appointed or designated by you, may have any advisory privilege with respect to the Fund's investments except as specifically stated in the Application.



■ GRANT MAKING

RCF will follow the grant distribution model outlined in the Application. Unless otherwise stated, all grants made from the Fund shall identify the Fund and RCF as the source.

Neither you, nor any other person appointed or designated by you, may have any advisory privilege with respect to the Fund's distributions except as specifically stated in the Application.

■ RECORD KEEPING AND REPORTING

RCF's policy is to provide written confirmation of contributions to you within a reasonable amount of time after each contribution. While a Rollover does not qualify for a charitable tax deduction, you will be provided a contribution confirmation, which you should retain for your records.

RCF will post quarterly statements on its secure website (www.heart.org/donoradvisedfund) reflecting all contributions received, grants made and current investment holdings for the quarter.

■ WEBSITE

The American Heart Association Donor Advised Fund Program maintains the following secure, password-protected website: www.heart.org/donoradvisedfund. On this website, donors and other authorized parties may review the Fund's contributions and grants, view quarterly statements, view grant letters mailed to charities and view the current investment holdings of the Fund.

■ SERVICE PROVIDER

The American Heart Association Donor Advised Fund Program has retained Renaissance Administration LLC of Indianapolis, Indiana to perform certain accounting and administrative functions for its Funds.

■ FEES AND CHARGES

Each Fund is subject to annual administration fees that are assessed quarterly. The assets in each Fund are typically invested in marketable securities and may also be charged a fee for investment.

RCF reserves the right to charge additional fees for extraordinary or special services. Non-exclusive examples of extraordinary and special services include: grants to foreign organizations; grants to Supporting Organizations described in §509(a)(3) of the Code; grants to organizations that have not yet obtained an IRS letter clarifying their §509(a) status; and if the Fund (with or without prior RCF approval) engages in fundraising activity or produces an event such as a golf tournament. No Fund or donor is permitted to solicit contributions to a Fund without specific prior written authorization from the President of RCF.

■ TERMINATION OF A FUND

The term of the Fund shall be perpetual unless grants or other distributions from the Fund deplete it. If a charity named in the Application no longer qualifies as a publicly supported charity described in §§501(c)(3) and 170(b)(1)(A) of the Code, RCF will first apportion that charity's share of the Fund's distributions to other qualifying charities named in the Application. If no charity named in the Application qualifies, RCF may make distributions to one or more alternate charities that operate similar charitable programs. If the Fund's net asset value falls below \$5,000, RCF may terminate the Fund and distribute the assets for charitable purposes.



■ GETTING STARTED

ESTABLISHING A QUALIFIED CHARITABLE IRA ROLLOVER ENDOWMENT FUND

To establish a Fund, complete a Qualified Charitable IRA Rollover Application. On the Application, you will be asked to name the Fund. Typically, donors choose a name in honor of themselves, their family, a relative, a friend or a cause that is important to them.

Mail the Application, along with any investment account applications, to the address below.

**American Heart Association
Donor-Advised Fund Program**

8910 Purdue Road, Suite 555
Indianapolis, IN 46268

Call: 800-584-8946

Fax: 877-222-1829

Email: heart@reninc.com

Once RCF approves the contribution, you (or your investment advisor, if desired) will receive further communications and instructions from RCF. Contributions not approved by RCF will be returned to the donor.

■ STATE DISCLOSURES

Renaissance Charitable Foundation Inc. is registered to solicit contributions in every state where such registration is required including the District of Columbia. The following disclosure notices are required by state laws.

FLORIDA: A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE FLORIDA DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (1-800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE OF FLORIDA. OUR FLORIDA REGISTRATION NUMBER IS CH13085. **MARYLAND:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available by writing 8910 Purdue Road, Suite 555 Indianapolis, IN 46268 or by calling (866) 803-0389. Documents and information submitted under the Maryland Solicitations Act are also available, for the cost of postage and copies, from the Maryland Secretary of State, State House, Annapolis MD 21401, (410) 974-5534. **MISSISSIPPI:** The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Mississippi Secretary of State's office by calling 1 888 236 6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State. **NEW JERSEY:** INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION AND THE PERCENTAGE OF CONTRIBUTIONS RECEIVED BY THE CHARITY DURING THE LAST REPORTING PERIOD THAT WERE DEDICATED TO THE CHARITABLE PURPOSE MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215 AND IS AVAILABLE ON THE INTERNET AT <http://www.state.nj.us/lps/ca/charfrm.htm>. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT. **NEW YORK:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained by writing 8910 Purdue Road, Suite 555 Indianapolis, IN 46268 or by writing the New York State Attorney General's Charities Bureau, Attn: FOIL Officer, 120 Broadway, New York, New York 10271. **NORTH CAROLINA:** FINANCIAL INFORMATION ABOUT THIS ORGANIZATION AND A COPY OF ITS LICENSE ARE AVAILABLE FROM THE NORTH CAROLINA STATE SOLICITATION LICENSING BRANCH AT (919) 807-2214. THE LICENSE IS NOT AN ENDORSEMENT BY THE STATE. **PENNSYLVANIA:** The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement. **VIRGINIA:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available upon request by writing the Office of Consumer Affairs, Department of Agriculture and Consumer Services, P.O. Box 1163, Richmond, VA 23218. **WASHINGTON:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained from the Office of the Washington Secretary of State by calling toll free 1-800-332-4483. **WEST VIRGINIA:** West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, West Virginia 25305. Registration does not imply endorsement. **WISCONSIN:** A copy of the latest financial report filed with the Wisconsin Department of Regulation and Licensing may be obtained by writing to Renaissance Charitable Foundation Inc. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.